



September 2022 onwards

Topic name	Term	Skills developed	Prior learning	Next link in curriculum
3.1 Business Growth	1	<ul style="list-style-type: none"> Sizes and types of firm Business growth Demergers <p>Students will apply their knowledge and understanding to real-life business contexts, with updated content to reflect the issues impacting on different firms and economies. Students will develop transferable skills that support higher education study and the transition to employment, including numeracy, communication, an understanding of the firm and its economy..</p> <p>AO1 : Demonstrate knowledge of terms/concepts AO2: Apply knowledge and understanding to various economic contexts AO3: Analyse issues within economics AO4 : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	Students MUST have completed BOTH THEME 1 AND THEME 2 GCE ECONOMICS A in order to progress through the following themes	Business Objectives 3.2.1 Business Objectives
3.2 Business Objectives	1	<ul style="list-style-type: none"> Business objectives <p>AO1 : Demonstrate knowledge of terms/concepts AO2: Apply knowledge and understanding to various economic contexts AO3: Analyse issues within economics AO4 : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	3.1 Business Growth All Theme 1	Revenues, Costs and Profits 3.3.1 Revenue 3.3.2 Costs 3.3.3 Economies and diseconomies of scale 3.3.4 Normal profits, supernormal profits and losses
3.3 Revenues, Costs and Profits	1	<ul style="list-style-type: none"> Revenue Costs Economies and diseconomies of scale Norma, supernormal profits and losses <p>AO1 : Demonstrate knowledge of terms/concepts AO2: Apply knowledge and understanding to various economic contexts AO3: Analyse issues within economics AO4 : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	3.2 Business Objectives and All Theme 1	Market Structures 3.4.1 Efficiency 3.4.2 Perfect Competition 3.4.3 Monopolistic Competition 3.4.4 Oligopoly 3.4.5 Monopoly 3.4.6 Monopsony 3.4.7 Contestability



3.4 Market Structures	1	<ul style="list-style-type: none"> • Efficiency • Perfect competition • Monopolistic competition • Oligopoly, monopoly, monopsony • contestability <p>AO1 : Demonstrate knowledge of terms/concepts AO2: Apply knowledge and understanding to various economic contexts AO3: Analyse issues within economics AO4 : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	3.3 Revenues, Costs and Profits and All Theme 1	Labour Market 3.5.1 Demand for labour 3.5.2 Supply of labour 3.5.3 Wage determination in competitive and non-competitive markets
3.5 Labour Market	1	<ul style="list-style-type: none"> • Demand for labour • Supply of labour • Wage determination <p>AO1 : Demonstrate knowledge of terms/concepts AO2: Apply knowledge and understanding to various economic contexts AO3: Analyse issues within economics AO4 : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	3.4 Market Structures and All Theme 1	Government Intervention 3.6.1 Government intervention 3.6.2 The impact of government intervention
3.6 Government Intervention	2	<ul style="list-style-type: none"> • Government intervention • The impact of government intervention <p>AO1 : Demonstrate knowledge of terms/concepts AO2: Apply knowledge and understanding to various economic contexts AO3: Analyse issues within economics AO4 : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	3.5 Labour Market and All Theme 1	International Economies 4.1.1 Globalisation 4.1.2 Specialisation and trade 4.1.3 Patterns of Trade 4.1.4 Terms of trade 4.1.5 Trading blocs and the World Trade Organisation (WTO) 4.1.6 Restrictions on Free Trade 4.1.7 Balance of payments 4.1.8 Exchange rates 4.1.9 International Competitiveness
4.1 International Economies	2	<ul style="list-style-type: none"> • Globalisation • Specialisation and trade • Pattern of trade • Terms of trade • Trading blocs and WTO • Restrictions on free trade 	All Theme 2	Poverty and Inequality 4.2.1 Absolute and relative poverty 4.2.2 Inequality



		<ul style="list-style-type: none"> Balance of payments Exchange rates International competitiveness <p>AO1 : Demonstrate knowledge of terms/concepts AO2: Apply knowledge and understanding to various economic contexts AO3: Analyse issues within economics AO4 : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>		
4.2 Poverty and Inequality	2	<ul style="list-style-type: none"> Absolute and relative poverty Inequality <p>AO1 : Demonstrate knowledge of terms/concepts AO2: Apply knowledge and understanding to various economic contexts AO3: Analyse issues within economics AO4 : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	4.1 International Economies and All Theme 2	<p>Emerging and Developing Economies</p> <p>4.3.1 Measures of development 4.3.2 Factors influencing growth and development 4.3.3 Strategies influencing growth and development</p>
4.3 Emerging and Developing Economies	2	<ul style="list-style-type: none"> Measures of development Factors influencing growth and development Strategies for growth and development <p>AO1 : Demonstrate knowledge of terms/concepts AO2: Apply knowledge and understanding to various economic contexts AO3: Analyse issues within economics AO4 : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	4.2 Poverty and Inequality and All Theme 2	<p>The Financial Sector</p> <p>4.4.1 Role of financial markets 4.4.2 Market failure in the financial sector 4.4.3 Role of central banks 4.5.4 Macroeconomic policies in a global context</p>
4.4 The Financial Sector	2	<ul style="list-style-type: none"> Role of financial markets Market failure and the financial sector Role of central banks <p>AO1 : Demonstrate knowledge of terms/concepts AO2: Apply knowledge and understanding to various economic contexts AO3: Analyse issues within economics AO4 : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	4.3 Emerging and Developing Economies and All Theme 2	<p>Role of the State in the Macroeconomy</p> <p>4.5.1 Public expenditure 4.5.2 Taxation 4.5.3 Public sector finances 4.5.4 Macroeconomic policies in a global context</p>
4.5 Role of the State in the Macroeconomy	3	<ul style="list-style-type: none"> Public expenditure Taxation Public finances Macroeconomic policies in a global context 	4.4 The Financial Sector and All Theme 2	<p>Revision for final examinations</p>



		<p>AO1 : Demonstrate knowledge of terms/concepts</p> <p>AO2: Apply knowledge and understanding to various economic contexts</p> <p>AO3: Analyse issues within economics</p> <p>AO4 : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>		
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