



September 2025 onwards

Topic name	Term	Skills developed	Prior learning	Next link in curriculum
3.1 Business Growth	1a	<ul style="list-style-type: none"> <li>Sizes and types of firm</li> <li>Business growth</li> <li>Demergers</li> </ul> <p>Students will apply their knowledge and understanding to real-life business contexts, with updated content to reflect the issues impacting on different firms and economies. Students will develop transferable skills that support higher education study and the transition to employment, including numeracy, communication, an understanding of the firm and its economy..</p> <p><b>AO1</b> : Demonstrate knowledge of terms/concepts  <b>AO2</b>: Apply knowledge and understanding to various economic contexts  <b>AO3</b>: Analyse issues within <b>economics</b></p> <p><b>AO4</b> : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	Students MUST have completed BOTH THEME 1 AND THEME 2 GCE ECON- A in order to progress through the following themes	Business Objectives  3.2.1 Business Objectives
3.2 Business Objectives	1a	<ul style="list-style-type: none"> <li>Business objectives</li> </ul> <p><b>AO1</b> : Demonstrate knowledge of terms/concepts  <b>AO2</b>: Apply knowledge and understanding to various economic contexts  <b>AO3</b>: Analyse issues within <b>economics</b></p> <p><b>AO4</b> : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	3.1 Business Growth  All Theme 1	Revenues, Costs and Profits  3.3.1 Revenue 3.3.2 Costs 3.3.3 Economies and diseconomies of scale  3.3.4 Normal profits, supernormal profits and losses



3.3 Revenues, Costs and Profits	1a	<ul style="list-style-type: none"> <li>• Revenue</li> <li>• Costs</li> <li>• Economies and diseconomies of scale</li> <li>• Norma, supernormal profits and losses</li> </ul> <p><b>AO1</b> : Demonstrate knowledge of terms/concepts  <b>AO2</b>: Apply knowledge and understanding to various economic contexts  <b>AO3</b>: Analyse issues within <b>economics</b></p> <p><b>AO4</b> : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	3.2 Business Objectives and All Theme 1	Market Structures 3.4.1 Efficiency 3.4.2 Perfect Competition 3.4.3 Monopolistic Competition 3.4.4 Oligopoly 3.4.5 Monopoly 3.4.6 Monopsony 3.4.7 Contestability
3.4 Market Structures	1b	<ul style="list-style-type: none"> <li>• Efficiency</li> <li>• Perfect competition</li> <li>• Monopolistic competition</li> <li>• Oligopoly, monopoly, monopsony</li> <li>• contestability</li> </ul> <p><b>AO1</b> : Demonstrate knowledge of terms/concepts  <b>AO2</b>: Apply knowledge and understanding to various economic contexts  <b>AO3</b>: Analyse issues within <b>economics</b></p> <p><b>AO4</b> : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	3.3 Revenues, Costs and Profits and All Theme 1	Labour Market 3.5.1 Demand for labour 3.5.2 Supply of labour 3.5.3 Wage determination in competitive and non-competitive markets
3.5 Labour Market	1b	<ul style="list-style-type: none"> <li>• Demand for labour</li> <li>• Supply of labour</li> <li>• Wage determination</li> </ul> <p><b>AO1</b> : Demonstrate knowledge of terms/concepts  <b>AO2</b>: Apply knowledge and understanding to various economic contexts  <b>AO3</b>: Analyse issues within <b>economics</b></p>	3.4 Market Structures and All Theme 1	Government Intervention 3.6.1 Government intervention 3.6.2 The impact of government intervention



		<p><b>AO4</b> : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>		
3.6 Government Intervention	1b	<ul style="list-style-type: none"> <li>• Government intervention</li> <li>• The impact of government intervention</li> </ul> <p><b>AO1</b> : Demonstrate knowledge of terms/concepts  <b>AO2</b>: Apply knowledge and understanding to various economic contexts  <b>AO3</b>: Analyse issues within <b>economics</b></p> <p><b>AO4</b> : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	3.5 Labour Market and All Theme 1	<p>International Economies</p> <p>4.1.1 Globalisation</p> <p>4.1.2 Specialisation and trade</p> <p>4.1.3 Patterns of Trade</p> <p>4.1.4 Terms of trade</p> <p>4.1.5 Trading blocs and the World Trade Organisation (WTO)</p> <p>4.1.6 Restrictions on Free Trade</p> <p>4.1.7 Balance of payments</p> <p>4.1.8 Exchange rates</p> <p>4.1.9 International Competitiveness</p>
4.1 International Economies	1a	<ul style="list-style-type: none"> <li>• Globalisation</li> <li>• Specialisation and trade</li> <li>• Pattern of trade</li> <li>• Terms of trade</li> <li>• Trading blocs and WTO</li> <li>• Restrictions on free trade</li> <li>• Balance of payments</li> <li>• Exchange rates</li> </ul>	All Theme 2	<p>Poverty and Inequality</p> <p>4.2.1 Absolute and relative poverty</p> <p>4.2.2 Inequality</p>



		<ul style="list-style-type: none"> <li>International competitiveness</li> </ul> <p><b>AO1</b> : Demonstrate knowledge of terms/concepts  <b>AO2</b>: Apply knowledge and understanding to various economic contexts  <b>AO3</b>: Analyse issues within <b>economics</b></p> <p><b>AO4</b> : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>		
4.2 Poverty and Inequality	1a	<ul style="list-style-type: none"> <li>Absolute and relative poverty</li> <li>Inequality</li> </ul> <p><b>AO1</b> : Demonstrate knowledge of terms/concepts  <b>AO2</b>: Apply knowledge and understanding to various economic contexts  <b>AO3</b>: Analyse issues within <b>economics</b></p> <p><b>AO4</b> : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	4.1 International Economies and All Theme 2	Emerging and Developing Economies 4.3.1 Measures of development 4.3.2 Factors influencing growth and development 4.3.3 Strategies influencing growth and development
4.3 Emerging and Developing Economies	1b	<ul style="list-style-type: none"> <li>Measures of development</li> <li>Factors influencing growth and development</li> <li>Strategies for growth and development</li> </ul> <p><b>AO1</b> : Demonstrate knowledge of terms/concepts  <b>AO2</b>: Apply knowledge and understanding to various economic contexts  <b>AO3</b>: Analyse issues within <b>economics</b></p> <p><b>AO4</b> : Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	4.2 Poverty and Inequality and All Theme 2	The Financial Sector 4.4.1 Role of financial markets 4.4.2 Market failure in the financial sector 4.4.3 Role of central banks 4.5.4 Macroeconomic policies in a global context
4.4 The Financial Sector	1b	<ul style="list-style-type: none"> <li>Role of financial markets</li> <li>Market failure and the financial sector</li> <li>Role of central banks</li> </ul> <p><b>AO1</b> : Demonstrate knowledge of terms/concepts  <b>AO2</b>: Apply knowledge and understanding to various economic contexts</p>	4.3 Emerging and Developing Economies and All Theme 2	Role of the State in the Macroeconomy 4.5.1 Public expenditure 4.5.2 Taxation 4.5.3 Public sector finances 4.5.4 Macroeconomic policies in a global context



		<p><b>AO3:</b> Analyse issues within <b>economics</b></p> <p><b>AO4 :</b> Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>		
4.5 Role of the State in the Macroeconomy	2a	<ul style="list-style-type: none"><li>• Public expenditure</li><li>• Taxation</li><li>• Public finances</li><li>• Macroeconomic policies in a global context</li></ul> <p><b>AO1 :</b> Demonstrate knowledge of terms/concepts</p> <p><b>AO2:</b> Apply knowledge and understanding to various economic contexts</p> <p><b>AO3:</b> Analyse issues within <b>economics</b></p> <p><b>AO4 :</b> Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>	4.4 The Financial Sector and All Theme 2	Revision for final examinations